

Fast facts about Millage for HCSD



Definition

Millage is a rate of tax paid by Property Owners **only**. It is determined by the value of your home. The millage rate is calculated at \$1.00 for every \$1,000 dollars of assessed property value per year, less the homestead exemption.



For a home valued at \$150,000, after the standard \$25,000 home exemption is applied, the property owner will pay approximately \$10 per month in millage.

Estimated Revenue vs Actual Revenue

To allow time for careful planning and ensure millage funds are directed at increasing positive student outcomes, the school district determines an **estimation** on the *expected* millage revenue for the year. That estimation is determined using the "Truth In Millage" or TRIM rate. **Actual revenue** is the final amount the school district receives from Hernando County.

*Good schools give students the resources they need to learn.
Great schools strive for all students to succeed.*



50%

*Salaries
and
Positions*



25%

*Mental
Health and
Safety*



15%

Technology



10%

*Continuation of
Academic
Programs*

Our goals are simple. 1. Use millage funds to recruit and retain quality teachers by offering a competitive salary and, when needed, adding highly qualified staff to elevate student success. 2. Continue to prioritize school safety by having School Resource Officers in every school and school guardians at all secondary levels. 3. Offer students and staff relevant technologies and technical programs to help them reach their goals. 4. Provide advanced learning and a variety of programs to all students that will enhance their learning experience and career opportunities.